

97th Annual General Meeting

RESULTS OF THE VOTING BY PROXY FORM

I shall now announce the result of the voting by Proxy Forms.

Counting of the Proxy Forms returned to the co-operative office

Venue	co-operative office
Last Date & Time submission	2pm on 19 Aug 2022
Counting Date & Time	2:15pm on 19 Aug 2022
Chief Scrutinizer	Mr Palanisamy Perumal (Reg. 8433)
Assisted by	by 2 scrutinizers
Witnessed by	Mr Pasupathy M Suppiah Mr R Chandrasegaran

A total of 272 proxy forms were received.

262 proxy forms were valid and 10 were invalid or spoilt



Total number of Votes cast :

01 To confirm the minutes of the 96th Annual General Meeting held on 15th May 2021.



Resolution



For

211



Against

11



Abstain

40

The resolution was adopted by a majority of 200 votes (i.e. 211 votes minus 11 votes. (Abstain votes are not counted.)



Total number of Votes cast :

2. To receive and adopt the Report of the Board of Directors 2021.



Resolution



For

206



Against

13



Abstain

43

The resolution was adopted by a majority of 193 votes.



Total number of Votes cast :

3. To receive and adopt the Auditor's Report and Statement Accounts for the period ended 31 December 2021



Resolution



For

209



Against

13



Abstain

40

The resolution was adopted by a majority of 196 votes



Total number of Votes cast :

4. To approve the recommended
Appropriation of Profit 2021.



Resolution



For

195



Against

13



Abstain

54

The resolution was adopted by a
majority of 182 votes



Total number of Votes cast :

5. To approve the utilization of not more than \$30,000 from the Anniversary Celebration Fund for the 2023 Anniversary Celebration Tour..



Resolution



For

203



Against

21



Abstain

38

The resolution was adopted by a majority of 182 votes.

Total number of Votes cast :

6. To approve Estimates of Expenditure for the year 2023.



Resolution



For

197



Against

17



Abstain

48

The resolution was adopted by a majority of 180 votes.



Total number of Votes cast :

7. To approve a total of \$14,400 as allowances for Hon Secretary/ Hon Treasurer / Hon Asst Secretary and Hon Asst Treasurer for 2023.



Resolution



For

187



Against

29



Abstain

46

The resolution was adopted by a majority of 158 votes.



Total number of Votes cast :

8. To appoint A2 Practice or any other External Auditors approved by the Registry of Co-operative Societies to be Citiport Credit Co-operative Ltd External Auditors for the year 2022.



Resolution



For

205



Against

20



Abstain

37

The resolution was adopted by a majority of 185 votes



Total number of Votes cast :

9. To approve the amendment
to By-laws.



Resolution



For

197



Against

14



Abstain

51

The resolution was adopted by
more than 75% of the votes



Total number of Votes cast :

10. To authorize the Board to appoint an Audit Firm, where necessary, to be Internal Auditors of the Society from Financial Year 2023 and to fix its remuneration



Resolution



For

210



Against

13



Abstain

39

The resolution was adopted by a majority of 197 votes.



Total number of Votes cast :

11. To authorize the Board to seek the Registrar's approval to extend the Restricted Investment ratio of 30% for another 3 years.



Resolution



For

204



Against

14



Abstain

44

The resolution was adopted by a majority of 190 votes.



Total number of Votes cast :

12. To elect 3 members to serve on the Board of Directors.

	Votes
Pasupathy M Suppiah	159
C Subramaniam	143
Lee Choy Ling	160
Ramasamy Chandrasegaran	53
R Pannirselvam	34
S T Robert	92

Candidates
Lee Choy
Pasupathy M Suppiah and
C Subramaniam
are elected to the Board

Resolution

Resolution

To transact any other business pertaining to the 97th Annual Report and Statement of Accounts, of which at least four days' notice is given in writing to the Hon Secretary i.e. by 6pm on 25 August 2022

Emailed questions were received from members R P Raman (9732); Raghavan Nair (11975) and K Vijay (8229). Citiport have replied to them