

## 97<sup>th</sup> Annual General Meeting RESULTS OF THE VOTING BY PROXY FORM

#### I shall now announce the result of the voting by Proxy Forms.

#### Counting of the Proxy Forms returned to the co-operative office

Venue	co-operative office
Last Date & Time submission	2pm on 19 Aug 2022
Counting Date & Time	2:15pm on 19 Aug 2022
Chief Scrutinizer	Mr Palanisamy Perumal (Reg. 8433)
Assisted by	by 2 scrutinizers
Witnessed by	Mr Pasupathy M Suppiah Mr R Chandrasegaran

A total of 272 proxy forms were received.

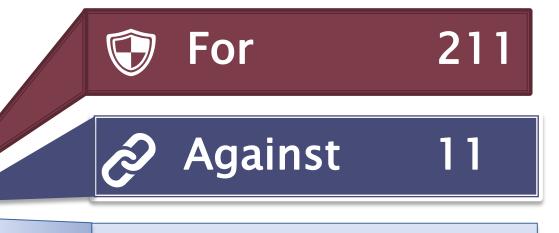
262 proxy forms were valid and 10 were invalid or spoilt



Total number of Votes cast :

To confirm the minutes of the 96th Annual General Meeting held on 15<sup>th</sup> May 2021.

## Resolution



Abstain

40

The resolution was adopted by a majority of 200 votes (i.e. 211 votes minus11 votes. (Abstain votes are not counted.)



Total number of Votes cast :

2. To receive and adopt the Report

#### of the Board of Directors 2021.

# Resolution

Abstain



The resolution was adopted by a majority of 193 votes.

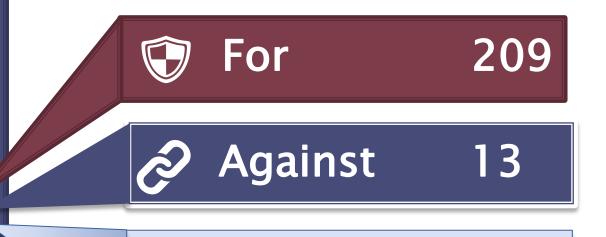
43



Total number of Votes cast :

3. To receive and adopt the
Auditor's Report and Statement
Accounts for the period
ended 31 December 2021

### Resolution



Abstain

The resolution was adopted by a majority of 196 votes

40



Total number of Votes cast :

4. To approve the recommended Appropriation of Profit 2021.

## Resolution



Abstain

The resolution was adopted by a majority of 182 votes

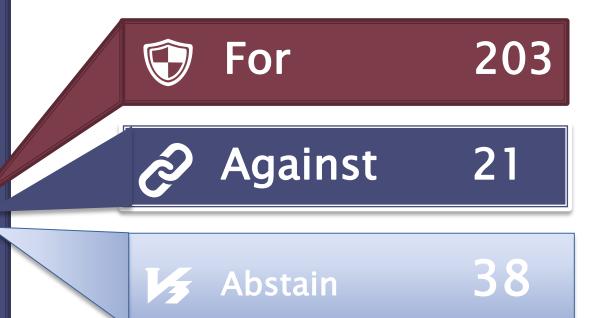
54



Total number of Votes cast :

5. To approve the utilization of not more than\$30,000 from the Anniversary Celebration Fundfor the 2023 Anniversary Celebration Tour..

#### Resolution



The resolution was adopted by a majority of 182 votes.



Total number of Votes cast :

6. To approve Estimates of Expenditure for the year 2023.

# Resolution



Abstain

48

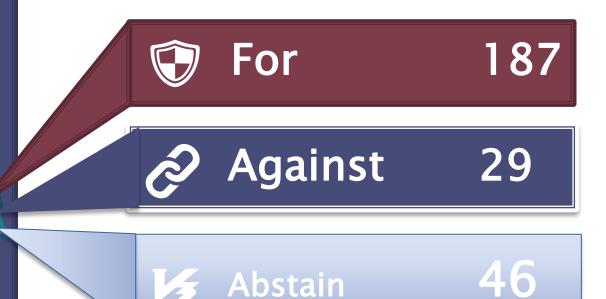
The resolution was adopted by a majority of 180 votes.



Total number of Votes cast :

7. To approve a total of \$14,400 as allowances for Hon Secretary/ Hon
Treasurer / Hon Asst Secretary and Hon
Asst Treasurer for 2023.

#### Resolution



The resolution was adopted by a majority of 158 votes.



Total number of Votes cast :

8. To appoint A2 Practice or any other External Auditors approved by the Registry of Cooperative Societies to be Citiport Credit Cooperative Ltd External Auditors for the year 2022.

#### Resolution



Abstain

37

The resolution was adopted by a majority of 185 votes



Total number of Votes cast :

9. To approve the amendmentto By-laws.

## Resolution



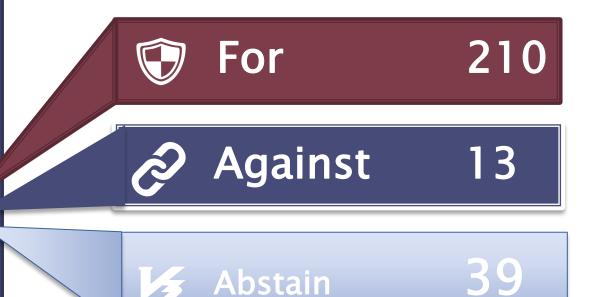
The resolution was adopted by more than 75% of the votes



Total number of Votes cast :

10. To authorize the Board to appoint anAudit Firm, where necessary, to be InternalAuditors of the Society from Financial Year 2023and to fix its remuneration

### Resolution



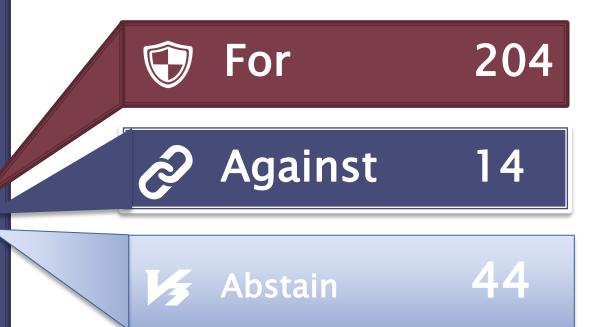
The resolution was adopted by a majority of 197 votes.



Total number of Votes cast :

11. To authorize the Board to seek theRegistrar's approval to extend the RestrictedInvestment ratio of 30% for another 3 years.

### Resolution



The resolution was adopted by a majority of 190 votes.



Total number of Votes cast :

12. To elect 3 members to serve on the Board of

53

34

92

Directors.	Votes
Pasupathy M Suppiah	159
C Subramaniam	143
Lee Choy Ling	160

Ramasamy Chandrasegaran R Pannirselvam S T Robert

> Candidates Lee Choy Pasupathy M Suppiah and C Subramarniam are elected to the Board

#### Resolution



#### Resolution

To transact any other business pertaining to the 97th Annual Report and Statement of Accounts, of which at least four days' notice is given in writing to the Hon Secretary i.e. by 6pm on 25 August 2022 Emailed questions were received from members R P Raman (9732); Raghavan Nair (11975) and K Vijay (8229). Citiport have replied to them